

NET 9 ONLINE HATHWAY PRIVATE LIMITED
FINANCIAL STATEMENTS
2019 - 20

Independent Auditor's Report

Independent Auditor's Report

To The Members of Net 9 Online Hathway Private Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of Net 9 Online Hathway Private Limited ('the Company'), which comprise the balance sheet as at 31 March, 2020, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone Ind AS financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making

those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2020, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
 - (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
- (g) with respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements – Refer Note 2.24 to the standalone Ind AS financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 2.16 to the standalone Ind AS financial statements;
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and

Hiteshkumar Shah

Chartered Accountant

Memb.No. : 045782

Place : Mumbai

Date : April 8, 2020

UDIN : 20045782AAAAAL9477

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2020, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company is a service company, primarily rendering software services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) The Company has granted loans to two bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service

tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2020 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of duty of customs, income tax, sales tax, duty of excise, service tax and value added tax which have not been deposited by the company with the appropriate authorities on account of any dispute.
- (viii) The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Hiteshkumar Shah

Chartered Accountant

Memb.No. : 045782

Place : Mumbai

Date : April 8, 2020

UDIN : 20045782AAAAAL9477

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Net 9 Online Hathway Private Limited ("the Company") as of 31 March 2020 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Hiteshkumar Shah

Chartered Accountant

Memb.No. : 045782

Place : Mumbai

Date : April 8, 2020

UDIN : 20045782AAAAAL9477

Balance Sheet as at March 31, 2020

(Rs in lakhs unless otherwise stated)

	Notes	As at	
		3/31/2020	3/31/2019
ASSETS			
Non-current assets			
Property, plant and equipment	2.01	296.88	301.81
Financial assets			
Loans	2.03	2.25	1.25
Other financial assets	2.04	-	-
Other non-current assets	2.05	2.73	2.73
Total non-current assets		301.86	305.79
Current Assets			
Financial Assets			
Investments	2.07	-	-
Trade receivables	2.02	21.40	-
Cash and cash equivalents	2.07	36.51	33.88
Loans	2.03	2.47	1.82
Other financial assets	2.04	13.44	12.29
Current tax assets (Net)	2.08	10.57	10.42
Other current assets	2.06	6.86	10.06
Total current assets		91.25	68.47
Total assets		393.11	374.26
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	2.09	1.00	1.00
Other Equity	2.10	213.59	208.05
Total equity		214.59	209.05
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings	2.11	20.00	20.00
Trade payables	2.12	-	-
Other financial liabilities	2.13	-	-
Provisions	2.14	25.22	18.02
Deferred tax liabilities (Net)	2.05	17.48	14.65
Other non-current liabilities	2.15	-	-
Total non-current liabilities		62.70	52.67
Current liabilities			
Financial Liabilities			
Borrowings	2.11	-	-
Trade payables	2.12	63.90	69.57
Other financial liabilities	2.13	36.07	21.99
Provisions	2.14	1.04	1.35
Other current liabilities	2.15	14.81	19.63
Total current liabilities		115.82	112.54
Total equity and liabilities		393.11	374.26

Summary of significant accounting policies

1

Refer accompanying notes. These notes are an integral part of the financial statements.

As per our report of even date
For HITESHKUMAR SHAH
Chartered Accountants

For NET 9 ONLINE HATHWAY PVT LTD

Hiteshkumar Shah
Proprietor
Membership No:- 045782

Place: Mumbai
Date: April 06, 2020
UDIN : 20045782AAAAAL9477

Saagar Deepak Panchal
Director
DIN :07670518

Place: Mumbai
Date: April 06, 2020

Dulal Banerjee
Director
DIN :02455932

Statement of Profit and Loss for the Year Ended March 31, 2020

(Rs in lakhs unless otherwise stated)			
	Notes	Year ended	
		3/31/2020	3/31/2019
Revenue from operations	3.01	758.20	730.08
Other income	3.02	0.84	1.42
Total Income		759.04	731.50
Expenses			
Operational expenses	3.03	336.47	306.52
Employee benefits expense	3.04	274.50	270.19
Finance costs	3.05	0.64	0.44
Depreciation and amortization expense	3.06	24.50	23.97
Other expenses	3.07	111.12	116.34
Total Expenses		747.23	717.46
Profit / (loss) before exceptional items and tax		11.81	14.04
Exceptional items	3.08	-	-
Profit / (loss) before tax		11.81	14.04
Tax expenses	3.08		
Current tax		3.44	1.93
Deferred tax		2.83	1.05
		6.27	2.98
Profit / (loss) for the period		5.54	11.06
Other comprehensive income		-	-
Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		-	3.03
Equity instruments through other comprehensive income		-	-
		-	3.03
Income tax relating to items that will not be reclassified to profit or loss	3.08	-	-
Total other comprehensive income		-	3.03
Total comprehensive income for the period		5.54	14.09
Earnings per equity share :			
Basic (in Rs.)		55.40	110.60
Diluted (in Rs.)		55.40	110.60
Significant accounting policies			
Refer accompanying notes. These notes are an integral part of the financial statements.			

As per our report of even date
For HITESHKUMAR SHAH
Chartered Accountants

For NET 9 ONLINE HATHWAY PVT LTD

Hiteshkumar Shah
Proprietor
Membership No:- 045782
Place: Mumbai
Date: April 06, 2020
UDIN : 20045782AAAAAL9477

Saagar Deepak Panchal
Director
DIN :07670518
Place: Mumbai
Date: April 06, 2020

Dulal Banerjee
Director
DIN :02455932

Cash Flow Statement for the year ended March 31, 2020

(Rs in lakhs unless otherwise stated)

	As at	
	3/31/2020	3/31/2019
Cash flow from operating activities		
Non-cash Adjustment to Profit Before Tax:	11.81	17.06
Depreciation and amortization expense	24.50	23.97
Income from Investments	(0.84)	(0.87)
	35.47	40.16
Change in operating assets and liabilities :		
Decrease/(increase) in trade receivables	(21.40)	-
Increase/(decrease) in other financial assets	(0.65)	0.12
Decrease/(increase) in other non-current assets	-	(0.45)
Decrease/(increase) in other current assets	1.61	(0.59)
Increase/(decrease) in provisions	6.89	2.78
Increase/(decrease) in other current liabilities	(11.49)	17.85
Increase/(decrease) in current and non current other financial liabilities	14.08	(15.19)
Decrease/(increase) in other non-current liabilities		
Cash generated from operations	24.51	44.68
Direct taxes paid (net of refunds)	2.00	6.00
Net cash flow from/(used in) operating activities (A)	22.51	38.68
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment	(19.58)	(43.34)
Payments for purchase of investments	(1.14)	(1.01)
Proceeds from sale of investments	-	2.00
Income from investments	0.84	1.33
Net cash flow from/(used in) investing activities (B)	(19.88)	(41.02)
Cash flows from financing activities		
Repayments of Long Term borrowings	-	-
Net cash flow from/(used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	2.63	(2.34)
Cash and cash equivalents at the beginning of the year	33.88	36.22
Cash and cash equivalents at the end of the year	36.51	33.88
Reconciliation of cash and cash equivalents as per the cash flow statement :		
Cash and cash equivalents		
Balances with banks:		
On current accounts	34.94	29.96
Cash on hand	1.57	3.92
Balance as per the cash flow statement :	36.51	33.88

Note :

Above statement has been prepared by using Indirect method as per Ind AS - 7 on Statement of Cash flows

As per our report of even date
For HITESHKUMAR SHAH
Chartered Accountants

For NET 9 ONLINE HATHWAY PVT LTD

Hiteshkumar Shah
Proprietor
Membership No:- 045782
Place: Mumbai
Date: April 06, 2020
UDIN : 20045782AAAAAL9477

Saagar Deepak Panchal
Director
DIN :07670518
Place: Mumbai
Date: April 06, 2020

Dulal Banerjee
Director
DIN :02455932

Statement of Change in Equity for the year ended March 31, 2020

(Rs in lakhs unless otherwise stated)

A Equity Share Capital

Particulars	Rs in lacs
Balance as at April 1, 2018	1.00
Changes in equity share capital	-
Balance As at March 31, 2019	1.00
Changes in equity share capital	-
Balance As at March 31, 2020	1.00

B Other Equity:

Particulars	Reserves and Surplus	
	Retained Earnings	Total
Balance as at April 1, 2018	193.96	193.96
Net Profit/(Loss) for the year	11.06	11.06
Other Comprehensive Income/(Loss) for the year	3.03	3.03
Any other changes	-	-
Balance As at March 31, 2019	208.05	208.05
Net Profit/(Loss) for the year	5.54	5.54
Other Comprehensive Income/(Loss) for the year	-	-
Any other changes	-	-
Balance As at March 31, 2020	213.59	213.59

Significant Accounting Policy Refer Note 1

Refer accompanying notes. These notes are integral part of the financial statements.

As per our report of even date

For HITESHKUMAR SHAH
Chartered Accountants

For NET 9 ONLINE HATHWAY PVT LTD

Hiteshkumar Shah
Proprietor
Membership No:- 045782

Saagar Deepak Panchal
Director
DIN :07670518

Dulal Banerjee
Director
DIN :02455932

Place : Mumbai

Date: April 06, 2020

UDIN : 20045782AAAAAL9477

Significant accounting policies and notes on accounts

(Rs. in Lakhs unless otherwise stated)

Background

Net 9 Online Hathway Private Limited is a company limited by shares domiciled in India and incorporated under the provisions of the Companies Act, 1956 having registered office at 2, Prithvi Emperor New Prabhadevi Road, Prabhadevi, Mumbai, Maharashtra 400025. The Company is in the business of providing of Internet Service.

Authorization of financial statements

The financial statements were authorized for issue in accordance with a resolution of the directors on April 4, 2019.

Significant accounting policies

This note provides a list of the significant accounting policies adopted in the presentation of these financial statements.

1.01 Basis of Preparation

(i) Compliance with Ind AS

The standalone financial statements comply in all material aspects with Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013 (“the Act”), and relevant rules issued thereunder. In accordance with proviso to the Rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the applicable Accounting standards..

(ii) Historical cost convention

The standalone financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities (including derivative instruments) is measured at fair value.

1.02 Current Versus Non-Current Classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset as current when it is:

- a) Expected to be realised or intended to sold or consumed in normal operating cycle
- b) Held primarily for the purpose of trading
- c) Expected to be realised within twelve months after the reporting period, or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

-
- a) It is expected to be settled in normal operating cycle
 - b) It is held primarily for the purpose of trading
 - c) It is due to be settled within twelve months after the reporting period, or
 - d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle. Based on the nature of operations, the Company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

1.03 Use Of Judgements, Estimates & Assumptions

While preparing standalone financial statements in conformity with Ind AS, the management makes certain estimates and assumptions that require subjective and complex judgments. These judgments affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses, disclosure of contingent liabilities at the statement of financial position date and the reported amount of income and expenses for the reporting period. Financial reporting results rely on our estimate of the effect of certain matters that are inherently uncertain. Future events rarely develop exactly as forecast and the best estimates require adjustments, as actual results may differ from these estimates under different assumptions or conditions. The management continually evaluate these estimates and assumptions based on the most recently available information.

Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the standalone financial statements are as below: Key sources of estimation uncertainty (a) Financial instruments; (Refer note 4.04)

1.04 Cash and Cash Equivalents

Cash and cash equivalents for the purposes of Cash Flow Statement comprise cash at bank and cash in hand.

1.05 Financial Instruments

A. Financial Assets

(i) Classification

The company classifies its financial assets in the following measurement categories:

-
- those to be measured subsequently at fair value (either through other comprehensive income, or through statement of profit and loss), and
 - those measured at amortised cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in statement of profit and loss or other comprehensive income.

(ii) Measurement

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in statement of profit and loss.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss.

(iii) Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when the rights to receive cash flows from the asset have expired.

(iv) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

B. Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings.

(ii) Subsequent measurement

All financial liabilities are subsequently measured at amortised cost using effective interest method or at FVTPL.

1.06 Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a current pre-tax rate. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are disclosed in the case of:

- a present obligation arising from the past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- a present obligation arising from the past events, when no reliable estimate is possible;
- a possible obligation arising from past events, unless the probability of outflow of resources is remote. Contingent Assets is disclosed when inflow of economic benefits is probable.

1.07 Revenue Recognition

Income from Interest on Loans

Interest income generally is recognized on the accrual basis except where the investment is in default or otherwise presumed to be in doubt. In such cases, interest is recognized at the time of receipt.

Revenue from Operation is recognised on accrual basis on underlying subscription plan or agreements with the concerned subscribers/Parties

1.08 Taxes on Income

Current Tax:

Tax on income for the current period is determined on the basis on estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals. Current income tax relating to items recognised directly in equity is recognised in equity and not in the statement of profit and loss.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax:

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside the statement of profit and loss is recognised outside the statement of profit and loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

The break-up of the major components of the deferred tax assets and liabilities as at balance sheet date has been arrived at after setting off deferred tax assets and liabilities where the Company have a legally enforceable right to set-off assets against liabilities.

1.09 Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.10 Rounding Of Amounts

All amounts disclosed in the standalone financial statements and notes have been rounded off to the nearest lakhs, except where otherwise indicated.

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

2.01 Property, plant and equipment :

	Gross Carrying Amount				Depreciation / Impairment				Net Block		
	As at April 1, 2019	Addition	Disposal	Other Adjustments	As at March 31, 2020	As at April 1, 2019	For the Year	Other adjustments	As at March 31, 2020	As at March 31, 2020	As at March 31, 2019
Own Assets:											
Computer & Printers	15.43	1.81	-	-	17.24	11.88	1.96	-	13.84	3.39	3.55
Cable Network	2.67	-	-	-	2.67	2.43	-	-	2.43	0.24	0.24
Distribution Equipment	348.81	17.44	-	-	366.25	58.14	20.32	-	78.46	287.79	290.67
Furniture & Fixture	2.59	0.28	-	-	2.87	1.36	0.14	-	1.50	1.37	1.23
Motor Bike	1.75	-	-	-	1.75	0.62	0.06	-	0.68	1.07	1.13
Air Conditioner	3.09	-	-	-	3.09	1.80	0.32	-	2.12	0.97	1.29
Telephone Instrument	7.28	0.05	-	-	7.33	4.28	1.32	-	5.60	1.73	3.00
Office Equipment	1.97	-	-	-	1.97	1.27	0.38	-	1.65	0.32	0.70
Total	383.59	19.58	-	-	403.17	81.78	24.50	-	106.28	296.88	301.81

	Gross Carrying Amount				Depreciation / Impairment				Net Block		
	Deemed cost as at April 1, 2018	Addition	Disposal	Other Adjustments	As at March 31, 2019	As at April 1, 2018	For the Year	Other adjustments	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Own Assets:											
Computer & Printers	15.07	0.36	-	-	15.43	8.74	3.14	-	11.88	3.55	6.33
Cable Network	2.67	-	-	-	2.67	2.43	-	-	2.43	0.24	0.24
Distribution Equipment	306.35	42.46	-	-	348.81	39.65	18.49	-	58.14	290.67	266.70
Furniture & Fixture	2.07	0.52	-	-	2.59	1.20	0.16	-	1.36	1.23	0.87
Motor Bike	1.75	-	-	-	1.75	0.47	0.15	-	0.62	1.13	1.28
Air Conditioner	3.09	-	-	-	3.09	1.48	0.32	-	1.80	1.29	1.61
Telephone Instrument	7.28	-	-	-	7.28	2.95	1.33	-	4.28	3.00	4.33
Office Equipment	1.97	-	-	-	1.97	0.89	0.38	-	1.27	0.70	1.08
Total	340.25	43.34	-	-	383.59	57.81	23.97	-	81.78	301.81	282.44

2.02 Trade Receivables

	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Unsecured, considered good	-	-	21.40	-
Doubtful	-	-	-	-
Allowance for doubtful debts (expected credit loss)	-	-	21.40	-
Total	-	-	21.40	-

2.03 Loans

	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Loans to employees				
Unsecured, considered good unless stated otherwise	-	-	2.47	1.82
Security Deposit				
Unsecured, considered good unless stated otherwise	2.25	1.25	-	-
Less : Allowance for bad and doubtful loans	2.25	1.25	2.47	1.82
Total (A + B)	2.25	1.25	2.47	1.82

2.04 Other financial assets

	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Deposits with original maturity for more than 3 months but less than 12 months	-	-	13.44	12.29
Total	-	-	13.44	12.29

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

2.05 Deferred tax assets/ liabilities (net)	As at	
	31/03/2020	31/03/2019
Deductible temporary differences	17.48	14.65
Net deferred tax asset/ (liabilities)	17.48	14.65

2.06 Other assets	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
<u>Advances other than Capital Advances</u>				
Unsecured, considered good unless stated otherwise				
GST/ Service Tax Claimable	-	-	6.86	10.06
Prepaid Rent	-	-	-	-
Sundry Advances	-	-	-	-
Security deposits	2.73	2.73	-	-
	2.73	2.73	6.86	10.06
Less : Allowance for bad and doubtful advances	-	-	-	-
	2.73	2.73	6.86	10.06

2.07 Cash and Bank Balances	As at	
	31/03/2020	31/03/2019
Cash and cash equivalent		
Balances with banks:		
On current accounts	34.94	29.96
Cash on hand	1.57	3.92
	36.51	33.88

2.08 Current tax assets and liabilities	As at	
	31/03/2020	31/03/2019
Current tax assets		
Advance income tax paid	10.57	10.42
	10.57	10.42

2.09 Share capital	As at	
	31/03/2020	31/03/2019
Authorised share capital :		
10000 (March 31, 2019: 10000) equity shares of Rs.10/- each	1.00	1.00
	1.00	1.00
Issued and subscribed capital comprises :		
10000 (March 31, 2019: 10000) equity shares of Rs.10/- each (fully paid up)	1.00	1.00
Total issued, subscribed and fully paid-up share capital	1.00	1.00

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

Equity shares	As at			
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1.00	10,000	1.00
Outstanding at the end of the period	10,000	1.00	10,000	1.00

a. Details of share holders holding more than 5% shares in the company

	As at			
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
	No. of Shares	% of holding	No. of Shares	% of holding
Equity shares of Rs. 10 each fully paid				
Name of the Shareholder				
1. Hathway Cable and Datacom Limited	5,000	50	5,000	50
2. Satish Walke	2,000	20	2,000	20
3. Deepak Panchal	1,500	15	1,500	15
4. Albert Dias	1,500	15	1,500	15

2.10 Other equity	As at	
	31/03/2020	31/03/2019
Retained earnings	213.59	208.05
	213.59	208.05
Retained earnings		
Balance as at the beginning of the year	208.05	193.96
Add: amount transferred from surplus balance in the statement of profit and loss	5.54	11.06
Items of other comprehensive income recognised directly in retained earnings :		
Other comprehensive income arising from remeasurement of defined benefit obligation net	-	3.03
Bal	213.59	208.05
Total other equity	213.59	208.05

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)				
2.11 Borrowings				
Long term Borrowings	Non Current portion		Current maturities of long term borrowings	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Term Loans				
Unsecured				
From Others	20.00	20.00	-	-
	20.00	20.00	-	-
2.12 Trade payables				
	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Total outstanding dues of Micro Enterprises & Small Enterprises & Small Enterprises	-	-	-	-
Total outstanding dues of Creditors other than Micro Enterprises & Small Enterprises	-	-	63.90	69.57
	-	-	63.90	69.57
2.13 Other financial liabilities				
	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Salary and Employee benefits payable	-	-	10.35	13.96
Liability for expenses	-	-	25.72	8.03
	-	-	36.07	21.99
2.14 Provisions				
	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Employee benefits				
Provision for Gratuity (unfunded)	25.22	18.02	1.04	1.35
	25.22	18.02	1.04	1.35

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

2.15 Other liabilities	Non Current		Current	
	As at		As at	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Income received in advance	-	-	1.68	6.00
Statutory Payables	-	-	13.13	13.63
	-	-	14.81	19.63

3.01 Revenue from operations	Period ended	
	31/03/2020	31/03/2019
Revenue from operations		
Sale of Services		
Subscription Income	758.20	730.08
	758.20	730.08

3.02 Other Income	Period ended	
	31/03/2020	31/03/2019
Interest Income on		
Bank Deposits (at amortized cost)	0.84	0.87
Others	-	-
Other non - operating income		
Miscellaneous Income	-	0.30
Discount Received	-	0.16
Liabilities No Longer Payable Written Back F005	-	0.09
	0.84	1.42

3.03 Operational expenses	Period ended	
	31/03/2020	31/03/2019
Commission	180.09	170.60
Bandwidth & Lease Line Cost	73.06	52.08
Other Sundry Operational Cost	52.02	17.07
License Fees	2.05	3.45
Static IP Charges	-	0.32
Consultancy & Technical Fees	29.25	63.00
	336.47	306.52

3.04 Employee Benefits Expense	Period ended	
	31/03/2020	31/03/2019
Salaries & Bonus	220.74	230.75
Contribution to provident and other fund	11.52	12.12
Gratuity	6.89	5.81
Staff Welfare expenses	8.05	6.35
Employee Stock Compensation Expense	27.30	15.16
	274.50	270.19

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)		
3.05 Finance Costs	Period ended	
	31/03/2020	31/03/2019
Other borrowing costs		
Bank charges	0.64	0.44
	0.64	0.44
3.06 Depreciation and amortization expense	Period ended	
	31/03/2020	31/03/2019
Computer & Printers	1.96	3.14
Cable Network	-	-
Distribution Equipment	20.32	18.49
Furniture & Fixture	0.14	0.16
Motor Bike	0.06	0.15
Air Conditioner	0.32	0.32
Telephone Instrument	1.32	1.33
Office Equipment	0.38	0.38
	24.50	23.97
3.07 Other Expenses	Period ended	
	31/03/2020	31/03/2019
Electricity Expenses	11.00	12.57
Office Expenses	3.61	2.12
Legal & Professional Charges	0.72	1.08
Advertisement & Promotion expenses	0.93	1.08
Conveyance	0.81	0.88
Repairs & Maintenance (Others)	2.81	3.26
Rent - Offices	23.63	17.94
Rent NPV of Security Deposit	-	-
Collection Charges	4.69	3.89
Software Charges	5.68	5.17
Computer Software Exp.	-	-
Vender Maintenance Charges	8.78	9.57
Annual Subscription Charges	0.75	1.25
Communication Charges	11.06	15.84
Travelling	18.90	13.96
Printing & Stationery	0.76	1.40
Petrol Expenditure A/c.	4.69	2.95
Miscellaneous Expenses	-	-
Other Expenses	2.19	0.31
Medical Reimbursement N015	-	-
Statutory Exp	0.14	0.35
Swacha Bharat Cess 0.5%	-	-
Interest on Taxes	1.47	0.30

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

Director's Remuneration	4.65	19.75
	107.27	113.67
*Payment to Auditors	Period ended	
	31/03/2020	31/03/2019
As auditor:		
Audit fee	0.50	0.50
Tax Audit Fee	0.50	0.50
In other Capacity:		
Taxation matters	2.85	1.67
	3.85	2.67
	111.12	116.34
3.08 Tax expenses	Period ended	
	31/03/2020	31/03/2019
(a) Income tax expenses :		
Current tax assets		
In respect of the current year	3.44	1.93
	3.44	1.93
Deferred tax		
In respect of the current year	2.83	1.05
	2.83	1.05
Total income tax expense recognised in the current year	6.27	2.98

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

4.01 RELATED PARTY DISCLOSURES

Particulars of Related Parties

A) Names of related parties and related party relationship where control exist

i) Control over the Company

Holding Company	Hathway Cable and Datacom Limited
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ii) Other Related parties :

Key Managerial Personnel

1	Directors	Mr. Sagar Panchal
2	Director	Mr. Anish Dias
3	Director	Mr. Satish Walke

Relatives of Key Managerial Personnel/Individuals having control or significant influence over the Company

1	Proprietary Concern of Director's Father, Mr. Deepak Panchal	Siddhivinayak Enterprises
2	Father of Director Mr. Sagar Panchal	Mr. Deepak Panchal
3	Sister of Director Mr. Sagar Panchal	Ms. Saagarika Panchal
4	Mother of Director Mr. Sagar Panchal	Mrs. Sonal Panchal
4	Grand Mother of Director Mr. Sagar Panchal	Mrs. Lalita Panchal
5	Relative of Director Mr. Sagar Panchal	Mr. Amit Mistry
6	Relative of Director Mr. Sagar Panchal	Mrs. Jyoti Mistry
7	Relative of Director Mr. Sagar Panchal	Mr. Ramesh Panchal
8	Proprietary Concern of Ms. Sonal Panchal (Mother of Director Mr. Sagar Panchal)	Saagarika Enterprises
9	Proprietary Concern of Ms. Lalita Panchal (Grand Mother of Director Mr. Sagar Panchal)	Sai Siddhi Network
10	Proprietary Concern of Mrs. Jyoti Mistry (Relative of Director Mr. Sagar Panchal)	Galaxy Net
11	Sister of Director Mr. Anish Dias	Ms. Anushka Dias
12	Father of Director Mr. Anish Dias	Mr. Albert Dias
13	Mother of Director Mr. Anish Dias	Mrs. Ujwala Dias
14	Relative of Director Mr. Anish Dias	Ms. Maria Iyer

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)		
15	Proprietary Concern of Director's Father, Mr. Anish Dias	Sai Consultants
16	Proprietary Concern of Mrs. Ujwala Dias (Mother of Director Mr. Anish Dias)	Siddhi Cable Network
17	Proprietary Concern of Ms. Maria Iyer (Relative of Director Mr. Anish Dias)	Star Networks
18	Proprietary Concern of Mr. Anish Dias & Mrs. Ujwala Dias	Siddhi Sai Network
19	Proprietary Concern of Mr. Albert dias & Mrs. Anushka Dias (Father & Sister of Director Mr. Anish Dias)	Sai Networks
20	Mother of Director Mr. Satish Walke	Mrs. Sunita Walke
21	Proprietary Concern of Director, Mr. Satish Walke	Navmee Enterprises
22	Relative of Director Mr. Satish Walke	Mr. Rishikesh Kerkar
23	Relative of Director Mr. Satish Walke	Mr. Amey Walke
23	Related Party	Reliance Jio Infocomm Limited

B) Related Party Transactions

The transactions with related parties and the closing balances due to/from parties are as follows. The

Transactions	Year	Holding Company	Key Managerial Personnel	Relative of Key Managerial Personnel/ Individuals having control or significant influence over the Company	Grand Total
EXPENSES					
Legal & professional Charges					
Hathway Cable and Datacom Limited	2019-20	29.25	-	-	29.25
	2018-19	63.00	-	-	63.00
		-			
Bandwidth & Lease Line Cost					
Hathway Cable and Datacom Limited	2019-20	63.87	-	-	63.87
	2018-19	47.36	-	-	47.36
Directors Remuneration					
Saagar Panchal	2019-20		1.20	-	1.20
Deepak Panchal	2018-19	-	9.97	-	9.97
Anish Dias	2019-20		3.58	-	3.58
Albert Dias	2018-19	-	9.78	-	9.78
Satish Walke	2019-20		5.79	-	5.79
Satish Walke	2018-19	-	10.20	-	10.20

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

Salaries & Bonus

Deepak Panchal	2019-20	-	-	7.45	7.45
Saagar Panchal	2018-19	-	-	6.00	6.00
Saagarika Panchal	2019-20			1.50	1.50
	2018-19	-	-	6.00	6.00
Sonal Panchal	2019-20			3.88	3.88
	2018-19	-	-	6.00	6.00
Jyoti Mistry	2019-20	-	-	-	-
	2018-19	-	-	-	-
Anushka Dias	2019-20			0.90	0.90
	2018-19	-	-	3.60	3.60
Ujwala Dias	2019-20			1.50	1.50
	2018-19	-	-	6.00	6.00
Maria Iyer	2019-20			0.63	0.63
	2018-19	-	-	3.60	3.60
Albert Dias	2019-20			5.56	5.56
Anish Dias	2018-19	-	-	3.60	3.60
Sunita Walke	2019-20			3.45	3.45
	2018-19	-	-	4.80	4.80

Operator Commission Charges

Deepak Panchal	2019-20	-	-	-	-
	2018-19	-	-	-	-
Siddhivinayak Enterprises	2019-20			-	-
	2018-19	-	-	1.06	1.06
Saagar Panchal	2019-20		8.57		8.57
	2018-19	-	-	8.84	8.84
Saagarika Panchal	2019-20			9.77	9.77
	2018-19	-	-	11.86	11.86
Sonal Panchal	2019-20			7.57	7.57
	2018-19	-	-	-	-
Saagarika Enterprises	2019-20			2.38	2.38
	2018-19	-	-	11.05	11.05

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Transactions	Year	Holding Company	Key Managerial Personnel	Relative of Key Managerial Personnel/Individuals having control or significant influence over the Company	Grand Total
Lalita Panchal	2019-20			-	-
	2018-19	-	-	-	-
Sai Siddhi Network	2019-20			2.72	2.72
	2018-19	-	-	4.29	4.29
Galaxy Net	2019-20			2.75	2.75
	2018-19	-	-	6.90	6.90
Albert Dias	2019-20			-	-
	2018-19	-	-	-	-
Anushka Dias	2019-20			8.74	8.74
	2018-19	-	-	7.60	7.60

Significant accounting policies and notes on accounts

(Rs in lakhs unless otherwise stated)

	2018-19	-	-	7.60	7.60
Anish Dias	2019-20		7.86		7.86
	2018-19	-	-	8.87	8.87
Sai Consultants	2019-20			10.78	10.78
	2018-19	-	-	4.59	4.59
Siddhi Cable Network	2019-20			10.96	10.96
	2018-19	-	-	13.05	13.05
Star Networks	2019-20			5.24	5.24
	2018-19	-	-	8.57	8.57
Sunita Walke	2019-20			6.67	6.67
	2018-19	-	-	7.00	7.00
Navmee Enterprises	2019-20			11.31	11.31
	2018-19	-	-	7.68	7.68
Rishikesh Kerkar	2019-20			-	-
	2018-19	-	-	-	-
Amey Walke	2019-20			11.01	11.01
	2018-19	-	-	7.90	7.90
Jyoti Mistry	2019-20			6.68	6.68
	2018-19	-	-	-	-
<u>Rent Paid</u>					
Deepak Panchal	2019-20			10.43	10.43
	2018-19	-	10.43	-	10.43
Ramesh Panchal	2019-20			1.76	1.76
	2018-19	-		1.49	1.49
<u>Maintenance Charges</u>					
Deepak Panchal	2019-20			4.04	4.04
	2018-19	-	4.33	-	4.33
Siddhivinayak Enterprises	2019-20			-	-
	2018-19	-		3.60	3.60
<u>Maintenance & Contract Charges</u>					
Deepak Panchal	2019-20			-	-
	2018-19	-		-	-
Saagar Panchal	2019-20			-	-
	2018-19	-		3.40	3.40
Saagarika Panchal	2019-20			-	-
	2018-19	-		3.40	3.40
Sonal Panchal	2019-20			-	-
	2018-19	-		-	-
Jyoti Mistry	2019-20			-	-
	2018-19	-		-	-
Saagarika Enterprises	2019-20			-	-
	2018-19	-		4.30	4.30
Sai Siddhi Network	2019-20			0.01	0.01
	2018-19	-		4.30	4.30
Siddhivinayak Enterprises	2019-20			-	-
	2018-19	-		3.60	3.60

Significant accounting policies and notes on accounts

		(Rs in lakhs unless otherwise stated)			
Galaxy Net	2019-20			-	-
	2018-19	-	-	-	-
Lalita Panchal	2019-20			-	-
	2018-19	-	-	-	-
Navmee Enterprises	2019-20			0.91	0.91
	2018-19	-	-	3.90	3.90
Amey Walke	2019-20			0.60	0.60
	2018-19			-	-
Albert Dias	2019-20			2.52	2.52
	2018-19	-	-	-	-
Sai Consultants	2019-20			-	-
	2018-19	-	-	4.40	4.40
Anushka Dias	2019-20			-	-
	2018-19	-	-	5.45	5.45
Anish Dias	2019-20		1.49		1.49
	2018-19	-	-	5.85	5.85
Siddhi Cable Network	2019-20			-	-
	2018-19	-	-	4.45	4.45
Star Networks	2019-20			3.05	3.05
	2018-19	-	-	4.35	4.35
Perfect Network	2019-20			17.93	17.93
	2018-19	-	-	7.00	7.00
Super Connect Network	2019-20			17.33	17.33
	2018-19	-	-	6.75	6.75
Siddhi Sai Network	2019-20			19.90	19.90
	2018-19	-	-	-	-
Sai Networks	2019-20			19.08	19.08
	2018-19	-	-	-	-
<u>Mobile Expense</u>					
Reliance Jio Infocomm Limited	2019-20	0.45	-	-	0.45
<u>Liabilities</u>					
<u>Trade Payables</u>					
Hathway Cable and Datacom Limited	2019-20	28.05			28.05
	2018-19	18.13	-	-	18.13
<u>Unsecured Loan</u>					
Hathway Cable and Datacom Limited	2019-20	20.00			20.00
	2018-19	20.00	-	-	20.00
<u>Advance</u>					
Reliance Jio Infocomm Limited	2019-20	0.00			0.00

As per our report of even date
For HITESHKUMAR SHAH
Chartered Accountants

For NET 9 ONLINE HATHWAY PVT LTD

Hiteshkumar Shah
Proprietor
Membership No:- 045782

Saagar Deepak Panchal
Director
DIN :07670518

Dulal Banerjee
Director
DIN :02455932

Place : Mumbai
Date: April 06, 2020
UDIN : 20045782AAAAAL9477